

# Prospectus



SBI General Insurance Co Limited (SBI General) is a Joint Venture between State Bank of India (SBI) and Insurance Australia Group (IAG).

*This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions.*

## CRITICAL ILLNESS INSURANCE POLICY

Your greatest wealth is your health & everybody has differing levels of control over their own wellbeing. Life follows no fixed plan and sudden critical illness or bodily injury can sometimes leave you financially hurt and highly stressed. SBI General Critical Illness Insurance Policy insures you against thirteen most important critical illnesses. Should you ever be diagnosed with one of these (subject to the conditions of the policy), we will provide you with a fixed sum, irrespective of your actual medical expenses! Thus helping you bear the heavy cost of your treatment and ensure you to stay financially stable at all times



SBI is the largest commercial bank of India and traces its roots back over 200 years. SBI and its 6 associate banks have over 15,000 branches across India. Also SBI has international presence in several countries across all time zones.

IAG (Insurance Australia Group) has leading and established non life insurance brands across Australia, New Zealand and Asia. IAG has a large suite of general insurance products catering to all commercial and retail segments.

At any point of time during the term of the policy, if a covered person under the policy is diagnosed with any of the 13 critical illnesses as mentioned below, the benefit shall be payable, only if the Insured is alive for a period of more than or equal to 28 days (or as specifically stated period of time in any of the definitions given in policy wording) from the date of the first diagnosis of the Critical illness/ Undergoing surgical procedures for the first time.

1. Cancer of Specified Severity
2. Open Chest Bag
3. Aorta Graft Surgery
4. Open Heart Replacement or Repair of Heart Valves
5. Stroke Resulting in Permanent Symptoms
6. First Heart Attack of Specified Severity
7. Kidney Failure Requiring Regular Dialysis
8. Primary Pulmonary Arterial Hypertension
9. Major Organ/ Bone Marrow Transplant
10. Multiple Sclerosis with Persisting Symptoms
11. Coma of Specified Severity
12. Total Blindness
13. Permanent Paralysis of Limbs

SBI General has a large range of Commercial products such as Fire, Engineering, Construction, Motor, Marine, Group Health, and Business Package.

SBI General caters for all customer segments - Corporate, Retail and SME.

**Exclusions:**

No benefit shall be paid for the following circumstances, for the following conditions/ tests/ treatments and/or any Critical Illness directly or indirectly arising thereof or there from:

1. Benefits will not be available for any Pre- Existing Diseases or related condition(s) or any complications arising thereof for which Insured has been diagnosed, received medical treatment, had signs and / or symptoms, prior to inception of Insured's first Policy, unless such a condition is stated in the Proposal form and specifically accepted by the Insurer and endorsed thereon.
2. Insurer shall not be liable to make any payment under this Policy in connection with or in respect of any Insured Event during the Waiting Period as defined under the Policy.
3. Any diseases causing the death of the Insured within the stipulated Survival Period, measured from the date of incidence of the illness.
4. Any medical procedure or treatment, which is not medically necessary or not performed by a Medical Practitioner.
5. Any congenital Illness/Conditions.
6. Any Covered Critical Illness arising from Birth control procedures and/or hormone replacement therapy and any complications arising thereof from.
7. Any treatment/surgery for change of sex or any cosmetic surgery or treatment/surgery /complications/illness arising as a consequence thereof.
8. Any Covered Critical Illness arising from Treatment by a family member and self-medication or any treatment that is NOT scientifically recognized and any complications arising thereof / there from.
9. Any Covered Critical Illness arising from Treatment with alternative medicines like Ayurvedic, Homeopathy & Unani, acupuncture, acupressure, osteopath, naturopathy, chiropractic, reflexology, aromatherapy and like and any complications arising thereof / there from.
10. Attempted suicide (whether sane or insane) or intentionally self inflicted Injury or Illness.
11. Sexually transmitted conditions, mental or nervous disorder, , Acquired Immune Deficiency Syndrome (AIDS), Human Immune deficiency Virus (HIV) infection
12. Use/Abuse of drugs, alcohol, or other intoxicants or hallucinogens unless properly prescribed by a Medical Practitioner and taken as prescribed
13. War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion, strikes
14. Participation in winter sports, skydiving/parachuting, hang gliding, bungee jumping, scuba diving, mountain climbing (where ropes or guides are customarily used), riding or driving in races or rallies using a motorized vehicle or bicycle, caving or pot-holing, hunting or equestrian activities, skin diving or other underwater activity, rafting or canoeing involving white water rapids, yachting or boating outside coastal waters (2 miles), participation in any Professional Sports, any bodily contact sport or any other hazardous or potentially dangerous sport for which Insured is untrained;
15. Infections (except pyogenic infections which shall occur through an Accidental cut or wound) or any other kind of Disease
16. Failure to seek or follow medical advice following the diagnosis of any illness/disease/injury.
17. Serving in any branch of the Military or Armed Forces of any country, whether in peace or War
18. Participation in a criminal or unlawful act with a criminal intent.
19. Nuclear contamination, the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.
20. Genetic disorders and stem cell implantation / surgery/storage.

**Who can take this policy**

Any person who is a resident of India and aged between of 18 Years to 65 years can take this policy, however there is no exit age applicable to this policy. This policy is available on Individual basis only.

**Period of insurance**

Critical illness policy can either be issued for 1 Year or 3 Years; the policy with 3 year term can be renewed/offered till the age of 57 years only. Beyond 57 years of age, all renewals for existing 1 year/3 year policies will be allowed for 1 year term only. Short period policy requests will not be considered.

**Fixing of sum Insured**

- Minimum Sum Insured: INR 200, 000
- Maximum Sum Insured: INR 5, 000,000
- The maximum sum insured would be restricted to 60 months gross income for the Insured or maximum of INR 5,000,000/- provided, Insured is the earning member of the family and in such cases, we may insist for income proof, if required. In case of non earning Insured sum insured would be restricted to 50% of Sum Insured based on Proposer Income maximum up to 10 lacs. Wherever the sum insured is in fraction of a Lac, it would be at the discretion of the insurer to decide on the sum insured under the policy.

- The Maximum Sum Insured would be restricted to INR 1,500,000/- for insured persons aged 60 and above and taking a policy with us for the first time, unless specifically agreed by Insurer.
- Based on Medical history, Sum Insured & age, the proposer may have to undergo a Medical Examination. For proposed insured persons who are aged above 45 years, the acceptance of proposal is subject to a satisfactory medical examination as per our company's requirements, irrespective of sum insured chosen and whether it is a fresh proposal or rollover/renewal from another insurer.
- The applicant is expected to disclose all existing policies and all applications that are being processed for Critical Illness cover with SBI General and with other Insurers in the Indian market. The maximum insurance that can be granted to any individual is INR 5,000,000 including all policies and applications irrespective of whether they are with SBI General or other insurers in the Indian market.
- Medical Examination will be required for acceptance of the Proposal based on the Medical history, Sum Insured & age of the proposer as per our guidelines. For all persons aged 45 and above, medical examination is compulsory, irrespective of the sum insured opted and pre-acceptance medical tests at the cost of the proposer. However, if the proposal is accepted the Insurer will reimburse 50% of the cost incurred towards the medical tests so undertaken at the advice of the insurer.

**Premium:**

The premium rates (excluding service tax) applicable to respective sum insured, age, policy duration and gender under Critical Illness policy are shown below:

Premium in INR for 1 Lakh Sum Insured - 1 Year Product - Male																				
Age Band	18-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	76-80	81-85	86-90	91-95	96-100	101-105	106-110	111-115
Premium	85	119	213	498	919	1,723	3,006	4,796	6,841	8,942	11,524	14,404	18,006	22,507	28,134	35,167	43,959	54,949	68,686	85,857

Premium in INR for 1 Lakh Sum Insured - 1 Year Product - Female																				
Age Band	18-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	76-80	81-85	86-90	91-95	96-100	101-105	106-110	111-115
Premium	73	123	233	386	630	930	1,436	2,220	3,184	4,087	5,421	7,318	9,880	13,338	18,006	24,308	30,385	37,982	47,477	59,347

Premium in INR for 1 Lakh Sum Insured - 3 Year Product - Male																				
Age Band	18-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	76-80	81-85	86-90	91-95	96-100	101-105	106-110	111-115
Premium	221	337	599	1,351	2,546	4,848	8,494	13,435	19,003	26,909	34,267	42,834	53,542	66,928	83,660	1,04,575	1,30,718	1,63,398	2,04,248	2,55,309

Premium in INR for 1 Lakh Sum Insured - 3 Year Product - Female																				
Age Band	18-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	61-65	66-70	71-75	76-80	76-80	81-85	86-90	91-95	96-100	101-105	106-110	111-115
Premium	187	346	636	1,100	1,734	2,596	4,007	6,478	9,326	12,310	16,066	21,689	29,280	39,528	53,362	72,039	90,049	1,12,561	1,40,701	1,75,877

If we have a policy holder beyond age of 115, we will continue to charge premiums applicable for age of 115

### Revision in the sum insured during policy period

Midterm revision of Sum Insured is not allowed, Sum Insured changes are allowed only on renewals.

### Revision of Product

In case of revision of this product we will communicate to you at least 3 months prior to the revision. Existing policy will continue to remain in force till its expiry, and for existing policyholders the revision will be applicable only from the date of renewal.

### Loading

Loading might be applied for following factors –

Smoking	
Less than 40 cigarettes daily without additional relevant disease	10% loading on the standard rates
Less than 40 cigarettes daily as with additional relevant disease	50% loading on the standard rates
More than 40 cigarettes daily	Decline

Alcoholism	
Social drinking	0% loading on the standard rates
Minor Criticism	50% loading on the standard rates
Major Criticism	Decline

Alcoholism - Terms	
Social drinking	<ul style="list-style-type: none"><li>• occasional moderate alcohol consumption</li><li>• regular consumption of harmless quantities of alcohol (consumption of &lt;50 units per week)</li><li>• occasional drunkenness at a social event</li><li>• GGT &lt; 1.5x normal</li></ul>
Minor criticism	<ul style="list-style-type: none"><li>• excessive regular alcohol consumption e.g. more than 4 pints of beer or a bottle of wine per day (7-8 units per day) without evidence of end organ damage (, no withdrawal syndrome</li><li>• elevation of GGT &lt; 3x normal</li></ul>
Major criticism	<ul style="list-style-type: none"><li>• repeated alcohol excess to intoxication e.g. frequent sobering up in hospital or at a police station, binge drinking</li><li>• those currently drinking more than more than 4 pints of beer or a bottle of wine per day (7-8 units per day) AND suffering from:<ul style="list-style-type: none"><li>○ GGT &gt; 3x normal</li><li>○ physical changes e.g. liver damage, gastritis, polyneuropathy</li><li>○ psychological disorders e.g. insomnia, mood changes, neuroses</li><li>○ social problems e.g. multiple losses of driving licence, frequent absences from work or loss of job</li></ul></li><li>• terms such as "alcoholism", "delirium" or "alcoholic disease", "withdrawal treatment", "withdrawal syndrome" are used in the records.</li></ul>

### Termination of Policy

The Critical Illness insurance policy will cease on the earliest of -

- a. Payment of first Critical Illness Benefit under this Policy or other Critical Illness Insurance Policy issued by SBI GIC.
- b. The date on which the Policy was lapsed by the Insured.

### Portability

This policy is portable as per Insurance Regulatory and Development Authority (Health Insurance) Regulation, 2013 and you should initiate action to approach another insurer, to take advantage of portability, well before the renewal date to avoid any break in the policy coverage due to delay in acceptance of the proposal by the other insurer.

### Renewal

Ordinarily renewal of this policy will not be refused /cancellation will not be invoked by Insurer except on ground of fraud, moral hazard or misrepresentation. Every renewal premium (which shall be paid and accepted in respect of this Policy) shall be so paid and accepted upon the distinct understanding that no alteration has taken place in the facts contained in the Proposal or declaration herein before mentioned and that nothing is known to the Insured which may increase the risk to the Insurer under the coverage provided hereunder. In case any disease /illness is contracted during the last 12 months from the Policy commencement date (whether a claim is made or not with the Insurer), the information on the same needs to be provided to us at the time of renewal. The Policy will automatically terminate at the end of the Policy Period and we are under no obligation to give notice that it is due for renewal. Renewal premium will be charged as per the age, sum insured, policy period at the time of renewal ; however the same may be changed as mentioned under heading of revision of product.

In case of a Policy that has expired/ not renewed with Insurer before the end date of period of insurance and being renewed upon specific acceptance by the Insurer within 30 days from the date of expiry of the period of insurance, the cover would be without loss of continuity benefits of Waiting Period and coverage of Pre-existing diseases. However, no coverage is available for any Critical Illness/disease contracted/arising from an illness/disease/accident contracted or inflicted during the period of break in insurance falling between the end date of period of insurance of the original Policy and the commencement date of the Policy renewed within the days from the expiry of the Policy. In the event of any renewal of the policy after 30 days from the expiry of the policy, the same will be treated as a fresh policy and all the terms and conditions of the policy will be applicable.

Insurer may cancel this insurance by giving Insured at least 15 days written notice and shall refund a pro-rata premium for the unexpired Policy Period. Insured may cancel this insurance by giving Insurer at least 15 days written notice, and if no claim has been made then the Insurer shall refund premium on short term rates for the unexpired Policy Period as per the rates detailed below.

a. **For Policies with 1 year Term:**

Period on risk	Rate of premium refunded
Up to one month	75% of annual rate
Up to three months	50%of annual rate
Up to six months	25% of annual rate
Exceeding six months	Nil

b. **For Policies with 3 years term but cancelled within one year after the free look period:**

Same as above. The computation of the refund would be Total premium received - Premium to be retained (short period rate applied on the premium payable for 1 year policy)

c. **For Policies with 3 years term and cancelled after completion of 1 year:**

The premium refunded would be on pro-rata basis computed as below:

Total premium received\*No of days on risk / Total tenure of the policy in days

In the event of a valid claim being made under the Policy and where the Insurer makes the claim payment to the Insured claimant in terms of the Policy, the Critical Illness Insurance Policy terminates immediately on the payment of first Critical Illness benefit under the Policy and renewal shall not be allowed not only for this Policy but also for all other Critical Illness Insurance Policies that the Insured has with the Insurer.

